

## Overview of Fees and Conditions

Effective from 01/ January/ 2021

Client type	Classic	VIP	Institutional
Minimum Deposit	US\$1m – 5m	US\$5m – 10m	Above US\$10m
Administration Fee	1.00%	0.50%	0.25%

### Fees by Mandate

#### Securities Execution

Equities	0.50%	0.25%	0.25%
Bonds	0.50%	0.25%	0.25%
Mutual Funds	1.00%	1.00%	1.00%
Other Funds (PE/ VC/ HF/Private)	2.00%	2.00%	2.00%
Deposits	0.25%	0.25%	0.25%
Foreign Exchange	1.00%	0.60%	0.60%
Futures (per contract)	\$20.00/c	\$15.00/c	\$10.00/c
Options	case by case		
All-inclusive Fee	1.50% p.a.	1.50% p.a.	1.00% p.a.

#### Advisory

Minimum Amount	US\$1,000,000
Advisory Fee	1.00% + execution fees + account fees

#### Discretionary (fees per annum)

Conservative	0.85% management fee + 10.00% performance fee
Balanced	1.00% management fee + 10.00% performance fee
Global Value	1.25% management fee + 15.00% performance fee

#### Account Maintenance

Telegraphic Transfer	US\$70.00 up to 3% of the amount
Transfer Out of Assets	US\$150 per item
Closing Fees*	Minimum US\$10,000 up to 3.00% of the balance

\* A 3.00% exit fee will automatically apply on total AUM if any assets (cash and securities) move out of the account within 6 months from opening.

Notes:

1. Index & Cie reserves the right to amend the fees from those quoted should the actual business awarded differ significantly to the information on which this Fee Schedule was based.
2. All third party expenses such as sub-custodian fees, stamp duties, registration fees, third-party audit, legal fees, etc that may be incurred in the performance of our duties are not included and will be billed at cost separately as out-of-pocket expenses.
3. There is no interest payable to the client on cash balances and, in selected cases, negative interest rates may apply.
4. Management fees are charged quarterly in arrears taking the average cash and portfolio values of the previous 3 months.
5. Performance fees are charged yearly at the end of the observation period.
6. All fees are exclusive of Value Added Tax (VAT) and are subject to 5% surcharge as of January 1<sup>st</sup> 2018 as per UAE Federal Law.